



ProVen Legacy Limited
Charter House
55 Drury Lane
London
WC2B 5SQ

Tel: 020 7845 7820

22nd March 2022

Dear Shareholder,

**Half Year report and accounts for the Period Ended 31 December 2021 (“Half Year Report”)
For ProVen Legacy Limited (the “Company”)**

I am pleased to be able to write to you with the Company’s fifth Half Year Report and Accounts.

As we emerge from the global pandemic, we continue to be profitable with profit before tax of £42,440 for the six-month period and Net Asset Values have increased to:

Redeemable Growth Shares	106.4p
Redeemable Income Shares	100.9p (dividends paid to date 5.0p)

The Company has now raised gross proceeds of £3,583,011. As reported previously, having looked at ways of increasing fund raising to enable the faster growth of the business, earlier last year Beringea launched an Estate Planning Service with Armstrong Capital, specialists in managing UK solar assets. The Board believes this service will benefit the Company.

In line with the Company’s objective of making distributions to holders of Redeemable Income Shares the Company declared and paid a dividend of 3.6p bringing the total dividend to 5.0p.

For the six-month period I can report we have made the following new loans:

- Cogora Group - £100,000 in October and December 2021 repaid in November 2021 and January 2022 respectively.

We have now advanced total loans of £6,033,650 and as of 31 December 2021 all repayments have been received in full and on time.

Importantly, we have started 2022 very well with a new facility to company called Cryotanks Limited for £500,000 of which £250,000 was drawn in January 2022. We have also signed a termsheet with a new company for a £750,000 facility which we hope to complete before the end of March 2022.

As we move on from the pandemic, we believe the outlook for your Company is promising. As usual, I invite you to email me (info@beringea.co.uk) if you have any questions and I look forward to providing further updates during the year.

Yours faithfully,

Jamie Perkins
Chairman
ProVen Legacy Limited