



ProVen Legacy Limited
Charter House
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13 March 2024

Dear Shareholder,

**Half Year report and accounts for the Period Ended 31 December 2023 (“Half Year Report”)
For ProVen Legacy Limited (the “Company”)**

I am pleased to announce the release of the Company’s seventh Half Year Report and Accounts.

Despite continuing macroeconomic headwinds, the Company remains profitable with profit before tax of £54,143 for the six-month period. Net Asset Values have increased to:

Redeemable Growth Shares	110.4p
Redeemable Income Shares	104.4p (dividends paid to date 5.0p)

The Company has now raised gross proceeds of £3,991,537, and continues to benefit from its inclusion in Beringea’s ProVen Estate Planning Service in partnership with Armstrong Capital.

For the six-month period I can report we have made the following new loans:

- Cornerstone Academy via Vision Asset Finance Limited – a loan of £125,846 was extended to the company in the period.
- Cogora Group Limited – £100,000 was extended to the company in December 2023.

We have now advanced total loans of £10,139,496 as of 31 December 2023 and we continue to receive loan repayments on time in full from all of the portfolio. We are in the later stages of deploying further capital at our targeted margins in a number of opportunities.

Looking ahead, we believe the performance of the current portfolio and a promising pipeline of new opportunities will continue to deliver positive returns to the Company’s shareholders. As usual, I invite you to email me (info@beringea.co.uk) if you have any questions and I look forward to providing further updates during the year.

Yours faithfully,

Jamie Perkins
Chair
ProVen Legacy Limited