

29 October 2024

Dear Shareholder,

**Annual Report and Accounts for the Year Ended 30 June 2024 (“Annual Report”)
For ProVen Legacy Limited (the “Company”)**

I am pleased to announce the release of the Company’s eighth Annual Report.

The Company remains profitable with profit before tax of £84,700 for the year and Net Asset Values per Share have increased to:

Redeemable Growth Shares	112.0p
Redeemable Income Shares	105.9p (dividends paid to date 5.0p)

The Company has now raised gross proceeds of £4,041,537, and continues to benefit from its inclusion in Beringea’s ProVen Estate Planning Service in partnership with Armstrong Capital.

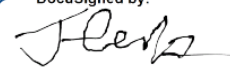
For the year I can report we have made the following new loans:

- Cornerstone Academy via Vision Asset Finance Limited – a loan of £125,846 was extended to the company in the period;
- Cogora Group Limited – £100,000 was extended to the company in December 2023; and
- Cryotanks Ltd - £300,000 was extended to the company in March 2024.

We have now advanced total loans of £10,439,496 as of 30 June 2024 and we continue to receive loan repayments on time in full from all of the portfolio. We are in the later stages of deploying further capital at our targeted margins in a number of opportunities.

Looking ahead, we believe the performance of the current portfolio and a promising pipeline of new opportunities will continue to deliver positive returns to the Company’s shareholders. As usual, I invite you to email me (info@beringea.co.uk) if you have any questions and I look forward to providing further updates during the year.

Yours faithfully,

DocuSigned by:

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Jamie Perkins
Chair
ProVen Legacy Limited